

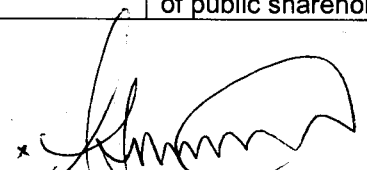
Compliance report as per requirement specified in SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021 ('SEBI Circular').

It is hereby certified that the Scheme of Merger by Absorption of Roselabs Finance Limited ('First Transferor Company'), National Standard (India) Limited ('Second Transferor Company'), Sanathnagar Enterprises Limited ('Third Transferor Company') with Macrotech Developers Limited ('Transferee Company') and their respective shareholders. ('Proposed Scheme') does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations') and SEBI Circular referred above, including the following:

Sr No.	Reference	Particulars	Whether Complied or not
1.	Regulations 17 to 27 of LODR Regulations	Corporate Governance Requirements	Complied
2.	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of the aforesaid circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Not applicable
(c)	Para (I)(A)(4)(a)	Submission of Valuation Report	Complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied
(e)	Para (I)(A)(10)	Provision of approval of public shareholders through e-voting	We undertake to comply with the provisions of e-voting for seeking approval of public shareholders.

For Macrotech Developers Limited


Sanjyot Rangnekar
 Company Secretary and Compliance Officer


Abhishek Lodha
 Managing Director and CEO

Place: Mumbai
Date: January 27, 2022

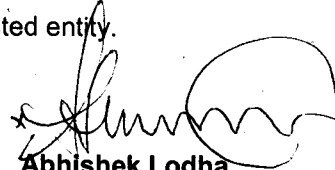


CERTIFICATE

Certified that the transactions / accounting treatment provided in the Proposed Scheme of Merger by Absorption of Roselabs Finance Limited ('First Transferor Company'), National Standard (India) Limited ('Second Transferor Company'), Sanathnagar Enterprises Limited ('Third Transferor Company') with Macrotech Developers Limited ('Transferee Company') and their respective shareholders are in compliance with all the Accounting Standards applicable to a listed entity.



Sushil Kumar Modi
Chief Financial Officer



Abhishek Lodha
Managing Director and CEO

Place: Mumbai
Date: January 27, 2022

